



Herald Sun
19/06/2007
Page: 31
Business News
Region: Melbourne Circulation: 525000
Type: Capital City Daily
Size: 27.93 sq.cms
MTWTFS-

Small sums add up

THE financial planning and investment arm of Macquarie Bank has taken a 51 per cent stake in online foreign exchange provider OzForex for an undisclosed sum.

Macquarie Financial Services Group said the purchase would allow it to provide foreign exchange services to its 670,000 retail financial planning and private wealth customers.

Two Macquarie directors will join the OzForex board, and Macquarie division director Neil Helm is to become the Sydney-based chief executive of OzForex.

- AAP



Canberra Times

19/06/2007

Page: 15

Business News

Region: Canberra Circulation: 34575

Type: Capital City Daily

Size: 16.48 sq.cms

MTWTFS-

Macquarie expands

The financial planning and investment arm of Macquarie Bank has taken a 51 per cent stake in online foreign exchange provider OzForex for an undisclosed sum. Macquarie Financial Services Group said the purchase would allow it to provide foreign exchange services to its 670,000 retail financial planning and private wealth customers.



Courier Mail
19/06/2007
Page: 61
Business News
Region: Brisbane Circulation: 214451
Type: Capital City Daily
Size: 39.30 sq.cms
MTWTFSS-

Macquarie buys OzForex

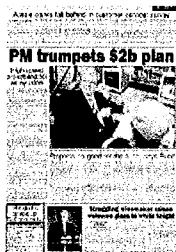
THE financial planning and investment arm of Macquarie Bank has taken a 51 per cent stake in the online foreign exchange provider OzForex for an undisclosed sum.

Macquarie Financial Services Group said the purchase would allow the company to provide foreign exchange services to its 670,000 retail financial planning and private wealth customers.

"OzForex will provide an expertise in foreign exchange services that the Macquarie Financial Services Group did not previously have," Macquarie Private Wealth head Peter Coleman said.

Previously, foreign exchange services were provided through Macquarie Bank's treasuries and commodities group.

Macquarie Bank shares gained \$1.05 to \$90.10 yesterday.



Northern Territory News

19/06/2007

Page: 25

Business News

Region: Darwin Circulation: 21912

Type: Capital City Daily

Size: 38.32 sq.cms

MTWTFSS

– Macquarie – snaps up OzForex stake

SYDNEY: The financial planning and investment arm of Macquarie Bank has taken a 51 per cent stake in online foreign exchange provider OzForex for an undisclosed sum.

Macquarie Financial Services Group said the purchase would allow it to provide foreign exchange services to its 670,000 retail financial planning and private wealth customers.

“OzForex will provide an expertise in foreign exchange services that the Macquarie Financial Services Group did not have,” Macquarie Private Wealth head Peter Coleman said.



Launceston Examiner

19/06/2007

Page: 16

General News

Region: Launceston TAS Circulation: 34558

Type: Regional

Size: 18.41 sq.cms

MTWTFS-

Macquarie buy:

The financial planning and investment arm of Macquarie Bank Ltd has taken a 51 per cent stake in online foreign exchange provider OzForex for an undisclosed sum. Macquarie Financial Services Group said the buy would allow it to provide foreign exchange services to its 670,000 retail financial planning and private wealth customers.



Ballarat Courier

19/06/2007

Page: 15

General News

Region: Ballarat VIC Circulation: 19543

Type: Regional

Size: 42.20 sq.cms

MTWTFSS-

Macquarie buys into online FX

THE financial planning and investment arm of Macquarie Bank Ltd has taken a 51 per cent stake in online foreign exchange provider OzForex for an undisclosed sum.

Macquarie Financial Services Group said the purchase would allow it to provide foreign exchange services to its 670,000 retail financial planning and private wealth customers.

"OzForex will provide an expertise in foreign exchange services that the Macquarie Financial Services Group did not previously have," Macquarie Private Wealth head Peter Coleman said.

Previously, foreign exchange services were provided through Macquarie Bank's treasuries and commodities group.

"We wanted to offer a tailored, retail forex service," a spokesperson for the bank said yesterday.

Financial Standard

www.financialstandard.com.au

Tuesday, 19 Jun 2007

INSTITUTIONAL

Macq enters forex market

Monday, 18 Jun 2007 11:58AM

Macquarie has purchased 51 per cent of fast-growing online foreign exchange provider OzForex, allowing it to offer tailored foreign exchange services to its 670,000 retail customers.

The purchase means OzForex will become the recommended supplier of foreign exchange to Macquarie's 383,000 Cash Management Trust clients, as well as those trading in international equities and those who, as part of their employer Employee Share Ownership Plans, need to sell shares and repatriate proceeds in a foreign currency.

Two Macquarie directors will join the OzForex board as a result of the deal – Peter Coleman and head of Macquarie Financial Services Group, Peter Maher. Division director, Neil Helm, will move across to become the Sydney-based chief executive officer of OzForex.

The deal will also assist OzForex's global growth plans. The company currently operates out of Sydney and London and services about 30,000 customers in more than 40 countries, recently topping A\$2 billion in foreign exchange trades in 2006.

Head of Macquarie Private Wealth and new OzForex board member, Peter Coleman, said the company had an outstanding growth profile and growth potential.

"This particular foreign exchange business has great technology – it complements our existing offerings and services and presents us with the potential to roll out a truly global capability that can be integrated with our current and future domestic and international retail offerings," he said.

"OzForex will provide an expertise in foreign exchange services that the Macquarie Financial Services Group did not previously have. This level of expertise fits well with Macquarie's goal of providing its clients with the best possible services in the market."

Joint managing director, Matthew Gilmour, said the company plans to open a new office in Toronto in July and continue its push into the UK market.

Macquarie's purchase will not affect the day-to-day running of the company. Joint managing directors Matthew Gilmour and Gary Lord will continue in their full-time roles, with an increased focus on offshore expansion. All other staff will remain, with possible expansion in customer service.

Chris Nicholls

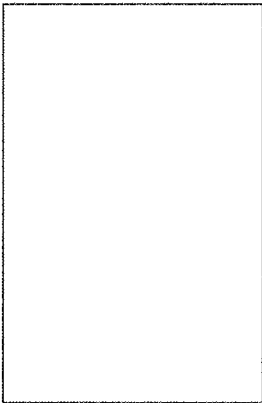
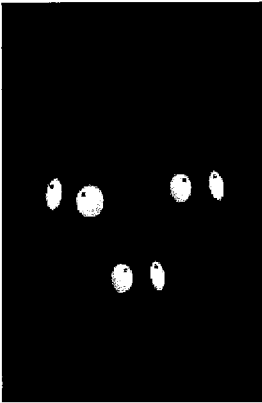
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Macquarie buys into forex business

by Amanda White

Macquarie Financial Services has been attracted to the technology platform of foreign exchange provider, OzForex, leading it to buy 51 per cent of the company.

For Macquarie the deal will allow it to offer tailored foreign exchange services to its 670,000 retail customers, while for the Australian-developed OzForex, Macquarie's backing gives it instant credibility and allows the continued expansion of its business offshore.

Joint managing director of OzForex, Gary Lord, said the proprietary-developed technology was a competitive advantage, with no competitor able to say they had an online capability available 24 hours a day.

"Macquarie is enthusiastic about our technology, they can see the scalability in the platform," he said.

The deal will see OzForex become the recommended supplier of foreign exchange to Macquarie's 383,000 cash management trust clients, as well as clients trading in international equities.

Lord said ultimately Macquarie's financial planners and brokers would have access to the OzForex technology and be able to access prices online via the website.

Head of Macquarie Private Wealth, Peter Coleman, said OzForex would provide expertise in foreign exchange services that Macquarie Financial Services did not previously have.

"This particular foreign exchange business has great technology," he said. OzForex has offices in Sydney and London, with customers in more than 40 countries, and has plans to set up in Canada and Asia, possibly in Hong Kong.

19/06/2007

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InvestorDaily

Rags to riches for dotcom entrepreneur

Macquarie takes stake in foreign exchange site

Madeleine Collins

Tue 19 Jun 2007

A dotcom venture that began life in a Sydney lounge room has hit the major league after Macquarie Bank bought a majority shareholding in the company.

Macquarie Financial Services Group has taken a 51 per cent stake in foreign exchange website OzForex.com.au for an undisclosed sum.

OzForex, which processed its first currency transfer six years ago, will become the recommended supplier of foreign exchange to the bank's 670,000 financial services customers.

This includes 383,000 cash management trust clients and those trading in international shares.

The deal is understood to be the largest for the group since its acquisition of Coin Software in 2005 and fills a gap in expertise within the business.

Macquarie directors Peter Coleman and Peter Maher will join the OzForex board while Macquarie division director Neil Holm will become the business's Sydney-based chief executive.

OzForex joint managing directors and shareholders Matthew Gilmour and Gary Lord will continue in their jobs and will hire more staff.

The site turned over \$2 billion in foreign exchange trades last year and employs 40 staff in offices in Sydney and London, with another office about to open in Toronto.

The deal will boost the website's client base of 30,000, increase annual revenue by up to 50 per cent and double profitability, OzForex founder Gilmour said.

"We plan to have 100 per cent profit growth in 12 to 18 months," he said.

Gilmour, 39, started the website in 1998 out of his Sydney home as a site for web-users to track currency rates.

It is popular with self-managed super funds and has been buoyed by strong international equities and property markets.

Gilmour confirmed that the company had rejected numerous approaches by private equity and trading houses

"This arrangement with Macquarie ticked all the boxes for us," he said.

This story appeared on InvestorDaily.com.au ©2006 InvestorDaily

**Macquarie acquires 51 per cent of OzForex**

242 words

18 June 2007

Australian Associated Press Financial News Wire

English

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MACQUARIE SYDNEY, June 18 AAP - The financial planning and investment arm of Macquarie Bank Ltd has taken a 51 per cent stake in online foreign exchange provider **OzForex** for an undisclosed sum.

Macquarie Financial Services Group said the purchase would allow it to provide foreign exchange services to its 670,000 retail financial planning and private wealth customers.

"**OzForex** will provide an expertise in foreign exchange services that the Macquarie Financial Services Group did not previously have," Macquarie Private Wealth head Peter Coleman said.

Previously, foreign exchange services were provided through Macquarie Bank's treasuries and commodities group.

"We wanted to offer a tailored, retail forex service," a spokesperson for the bank said today.

Under the deal, **OzForex** will become the recommended supplier of foreign exchange to Macquarie's 383,000 cash management trust clients, as well as clients trading in international equities.

Two Macquarie directors will join the **OzForex** board, and Macquarie division director Neil Helm is to be become the Sydney-based chief executive of **OzForex**.

OzForex joint managing directors Matthew Gilmour and Gary Lord would continue in their full-time roles, with an increased focus on offshore expansion, Macquarie said.

Mr Gilmour said **OzForex** would continue to focus services on small and medium-sized customers, but planned to push more strongly into the large UK forex market, as well as open a new office in Toronto, Canada, in July.

AAP rrk/jmc

Document AAPFIN0020070618e36i0028l

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**Macquarie acquires 51 per cent of OzForex =2**

123 words

18 June 2007

Australian Associated Press Financial News Wire

English

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MACQUARIE **OzForex** joint managing directors Matthew Gilmour and Gary Lord will continue in their full time roles, with an increased focus on offshore expansion.

Mr Gilmour said **OzForex** will continue to focus services on small and medium-sized customers, but plans to push even more strongly into the large UK forex market, as well as open a new office in Toronto, Canada in July.

"We are constantly improving our product range and delivery," Mr Gilmour said.

"We recently rolled out the ability for corporate customers to book and pre-deliver forward rate deals online, and have received very positive feedback on the ease of the new service compared to traditional bank systems."

AAP clf/ea

Document AAPFIN0020070618e36i000ry

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**Macquarie acquires 51 per cent of OzForex = 2**

131 words

18 June 2007

Australian Associated Press Financial News Wire

English

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MACQUARIE Under the deal, **OzForex** will become the recommended supplier of foreign exchange to Macquarie's 383,000 Cash Management Trust clients, as well as clients trading in international equities and those who as part of their employer Employee Share Ownership Plans need to sell shares and repatriate proceeds in a foreign currency.

There will also be changes of board positions with two Macquarie directors joining the **OzForex** board - the head of Macquarie Financial Services Group, Peter Maher and Peter Coleman.

Macquarie Division Director, Neil Helm, will move across to become the Sydney-based CEO of **OzForex**.

"This is an exciting opportunity for both partners to build upon an outstanding forex business in a rapidly expanding global market," Mr Helm said.

MORE clf/

Document AAPFIN0020070618e36i00030

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**Late highlights of the AAP Finance Wire for Monday June 18**

627 words

18 June 2007

Australian Associated Press Financial News Wire

English

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HIGHLIGHTS SYDNEY, June 18 AAP - Updated highlights of the AAP Finance Wire for Monday, June 18

SYDNEY - Despite Telstra Corporation's fury at losing a government subsidy of almost \$1 billion for a regional broadband network, stockmarket analysts are less concerned.(BROADBAND OPTUS on file, see also BROADBAND on general file)

SYDNEY - Telstra has warned it expects absolute impartiality from an expert panel appointed by the federal government to scrutinise the competing plans of Telstra and Optus for a fibre-optic broadband network. (BROADBAND FTTN on file)

SYDNEY - Newspaper speculation about the ownership of Ten Network Holdings Ltd has prompted a trade halt for its shares after a surge in trading volumes. (TEN on file)

PERTH - Murchison Metals Ltd has upped the ante in the battle to build port and rail facilities in the mid-west of Western Australia after teaming with Japanese giant Mitsubishi Corp. (MURCHISON Nightlead on file)

MELBOURNE - BHP Billiton Ltd has pledged \$US300 million (\$A357 million) to support low-emission technology development and set itself new environmental efficiency targets in its revised climate change policy. (BHP BILLITON on file)

MELBOURNE - Zinifex Ltd chief executive Greig Gailey will vacate the zinc and lead miner's driving seat at the end of the month, as the search for his successor continues. (ZINIFEX on file)

SYDNEY - Macquarie Airports (MAp) is to sell its stake in Rome's two major airports for almost \$2 billion, instead of taking full control of the underperforming assets. (MAp on file)

SYDNEY - The financial planning and investment platform arm of Macquarie Bank Ltd has taken a 51 per cent stake in online foreign exchange provider **OzForex**, for an undisclosed sum. (MACQUARIE **OZFOREX** on file)

PERTH - Fortescue Metals Group Ltd has unveiled ambitious plans to expand production from its emerging iron ore mine in Western Australia to 200 million tonnes per annum.(FORTESCUE on file)

SYDNEY - The price of Westfield Group's securities fell by three per cent today after coming off a trading halt. (WESTFIELD on file)

SYDNEY - Entrepreneur Peter Fogarty has emerged as winemaker Evans & Tate's white knight, as the troubled group today revealed details of a new restructure plan that could involve acquisitions.(EVANS TATE on file)

MELBOURNE - Utilities and infrastructure fund Challenger Infrastructure Fund (CIF) went back to the market today for another \$262 million to fund its buy-out of European storage company LBC Group. (CIF on file)

MELBOURNE - Inventis Ltd boss Tony Noun said he liked the invention and innovation company so much that he became the company's major shareholder. (INVENTIS on file)

MELBOURNE - Agriculture investment company Timbercorp Ltd expects lower sales of its horticulture projects in the 2007 financial year will cut \$15 million from its bottom line. (TIMBERCORP on file)

MELBOURNE - Healthcare software provider IBA Health Ltd's proposed \$333 million merger with United



Australia's Macquarie buys stake in OzForex

207 words

18 June 2007

12:23

Reuters News

English

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SYDNEY, June 18 (Reuters) - Australia's Macquarie Bank said on Monday it has bought a 51 percent stake in online currency provider OzForex for an undisclosed sum, and will help boost its offshore expansion. The move would allow Macquarie to offer tailored foreign exchange services to its 670,000 retail financial services customers, such as holders of cash management trusts and clients trading in international equities, the two companies said.

Established in Sydney in 1998, OzForex has offices in Sydney and London and deals in electronic funds transfer for businesses and individuals who need to transfer funds from one country to another.

The deal would help fast-track the global growth plans of OzForex, which recently topped annualised turnover of A\$2 billion (\$1.7 billion) in forex trades for the 2006 calendar year, the companies said in a statement.

OzForex planned to push more strongly into the large UK forex market, as well as open a new office in Canada in July.

Two Macquarie directors would join the OzForex board and Macquarie Division Director Neil Helm would become the Sydney-based CEO of OzForex.

MACQUARIE-OZFOREX|LANGEN|ABN|M|E|RBN|D|AUF|ABX|RNP|DNP

Document LBA0000020070618e36i0003p



MARKET CLOSES STRONGLY HIGHER

Jenny Prabhu

9,355 words

18 June 2007

OzEquities News Bites

English

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AUSTRALIAN COMPANY NEWS BITES

OZEQUITIES NEWS BITES

*MBL: Takes 51 pct stake in online forex provider OzForex

Macquarie Financial Services Group has taken a 51 pct stake in online foreign exchange provider OzForex, according to AAP News. It will allow the company to provide forex services to its 670,000 retail financial services customers. Under the deal, OzForex will become the recommended supplier of foreign exchange to Macquarie's 383,000 cash management trust clients as well as clients trading in international equities and those who as part of their Employer Share Ownership Plans need to sell shares and repatriate proceeds in a foreign currency.

MBL up 5c to \$4.25

